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web jan 2 2021 the elliott wave theory is a form of technical analysis that looks for recurrent long term price patterns related to persistent changes in investor sentiment and psychology the theory web the basic principle of elliott wave theory motive waves 5 wave patterns in the direction of one larger degree trend corrective waves 3 wave patterns in the opposite or counter direction to the trend of the next larger degree there are a few exceptions and variations which will be discussed in this article web elliott wave theory is named after ralph nelson elliott 28 july 1871 15 january 1948 he was an american accountant and author inspired by the dow theory and by observations found throughout nature elliott concluded that the movement of the stock market could be predicted by observing and identifying a repetitive pattern of waves web elliott wave theory is a method of market analysis based on the idea that the market forms the same types of patterns on a smaller timeframe lesser degree that it does on a longer timeframe higher degree these patterns provide clues as to what might happen next in the market web the elliott wave principle is named for its discoverer ralph nelson elliott the elliott wave principle measures investor psychology which is the real engine behind the stock markets when people are optimistic about the future of a given issue they bid the price up web the elliott wave principle or elliott wave theory is a form of technical analysis that finance traders use to analyze financial market cycles and forecast market trends by identifying extremes in investor psychology and price levels such as highs and lows by looking for patterns in prices web feb 16 2023 the elliott wave theory is a technical analysis technique developed by american accountant and author ralph nelson elliott in the 1930s elliott studied several years of stock market data across various indices web the elliott wave theory is a technical analysis tool that claims and predicts that stock price movements are primarily in waves rather than simple patterns it is said to be quite similar to the dow theory on the common grounds that price web elliott wave principle investment theory web mar 2 2022 the elliott wave theory is a theory in technical analysis used to describe price movements in the financial market the theory was developed by ralph nelson elliott after he observed and

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